

### Presenters

# Optimizely



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Next Up

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Product Strategy Director Optimizely

Opticon 2023

# **Market Trends**



# **Economic headwinds impacting B2B growth**



**Rising Inflation** 

Increasing costs fall on end customers leading to increased market competitiveness



**Labor Challenges** 

Difficult to source and retain critical CSR and sales roles to deliver high-touch service



Supply chain disruptions

Unpredictable product inventory and decreased order fulfillment lead to lost sales



Increased Digital Expectations

Need to invest in digital savvy purchasing channels

# **B2B surpassed B2C in eCommerce Sales**

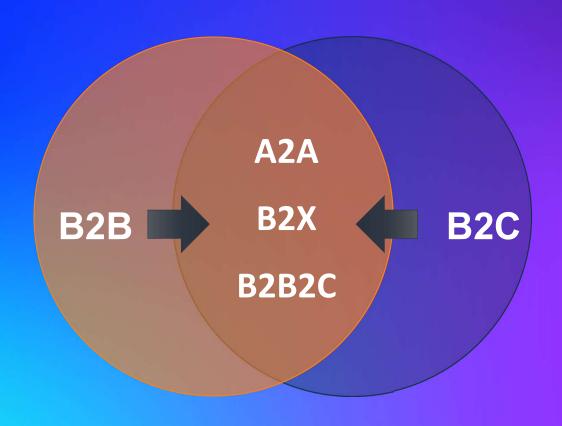


https://www.linkedin.com/pulse/global-e-commerce-market-summary-q1-2023-b2b-b2c-sectors-beqiri-1e/

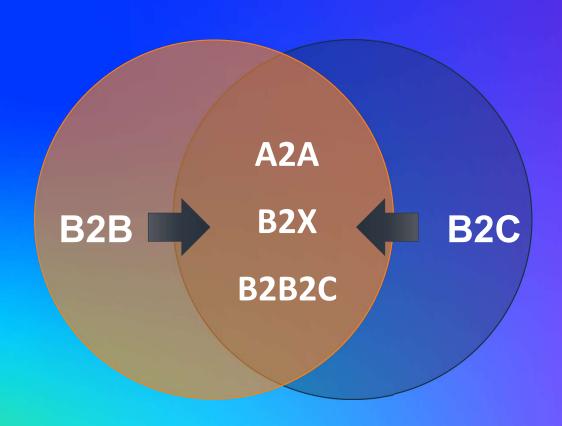
# B2B & B2C Converging



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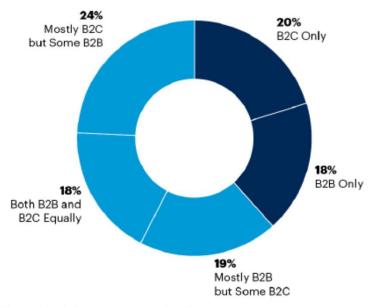
# B2B & B2C Converging



#### Why?

- Building relationships is key
- Customer Data
- Competitive pressures
- Grow customer base...efficiently

#### Use of B2B and B2C Commerce Business Models



n = 88 members (research circle plus external circle)

Q. To whom does your organization sell via digital commerce? Source: Gartner Research Circle Digital Commerce State of the Union 2019 Survey 729073 C

**61%** engaged

in both B2B and B2C digital commerce

Gartner

#### Citation:

Gartner, Survey Analysis: 9 Key Trends in Digital Commerce Adoption, Mike Lowndes, 23 September 2020.

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Opticon 2023

# Connecting with Your Customers



Customers have so many choices...







# State of Personalization

Buyers expect you to understand them...

83%

of B2B buyers believe personalization enhances their purchasing experiences 56%

of B2B decision-makers believe it's critical to personalize their buyers journey 65%

of B2B buyers feel vendors aren't demonstrating an adequate understanding of their needs

# State of Personalization

And when it comes to revenue impact...

79%

of businesses that exceed revenue goals have a documented personalization strategy 1.4x

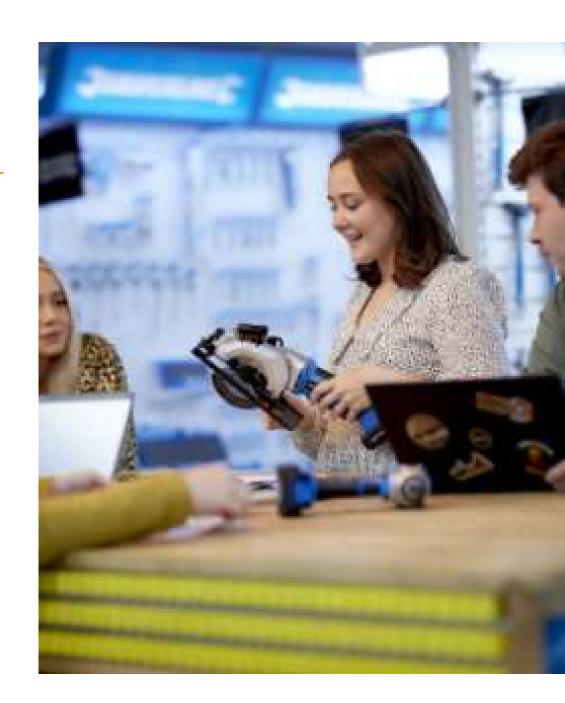
Personalization in B2B sales can lead to revenue growth

# Thank you!



# B2C-style Experiences for B2B customers Toolstream Introduction

- Multi-brand supplier of over 6000 hand & power tools, operating in the UK and Europe
- Exceptional customer support is a differentiator –
  the new website needed to align with their
  personal-touch approach.
- B2B Portal acts as a full-service end-to-end portal for eCommerce, pre & post sales support, and media hub for Toolstream's customers to operate efficiently.



# B2C-style Experiences for B2B customers Driving Success — Capabilities

- B2B Portal Not "just" products online to buy: enhanced self-service tools and streamlined experiences
- Highly Personalized Curated product lists, job-role specific content, real-time stock and pricing
- Data-Driven Integration is key. The right information, in the right place, at the right time
- Friction-free UX The success of a B2B platform is 100% down to adoption. Make sure your customers are comfortable and the experience is intuitive
- It's a Balancing Act between Engaging & Distracting: Help me do my job, don't make it harder!





# B2C-style Experiences for B2B customers Sell where customers buy

By 2025

80%

of B2B sales interactions between suppliers and buyers will occur in digital channels

Gartner Future of Sales 2025 report



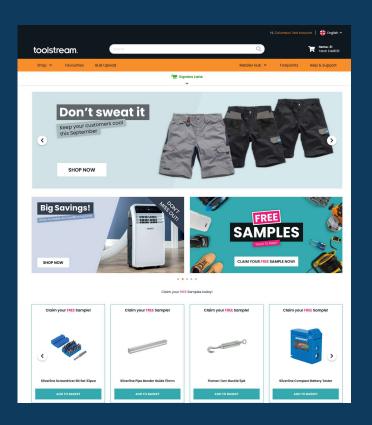
# B2C-style Experiences for B2B customers Obsess over Customer Data

# 60%

of B2B sales organisations will transition from experience- and intuition-based selling to data-driven selling, merging their sales process, applications, data and analytics into a single operational practice

Source: The Future of Sales in 2025: A Gartner Trend Insight Report

# **B2B** Commerce



Omni Product Recs

**Request Samples** 

**Upsell Recommendations** 

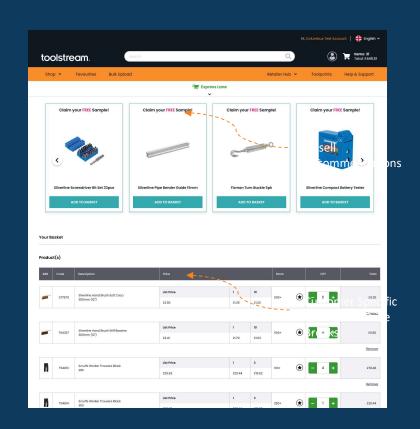
**Customer Specific Ranges** 

**Price Breaks** 

Ordering Matrix

**Upload Orders** 

Quick Buy



# **B2B** Portal

Invoices

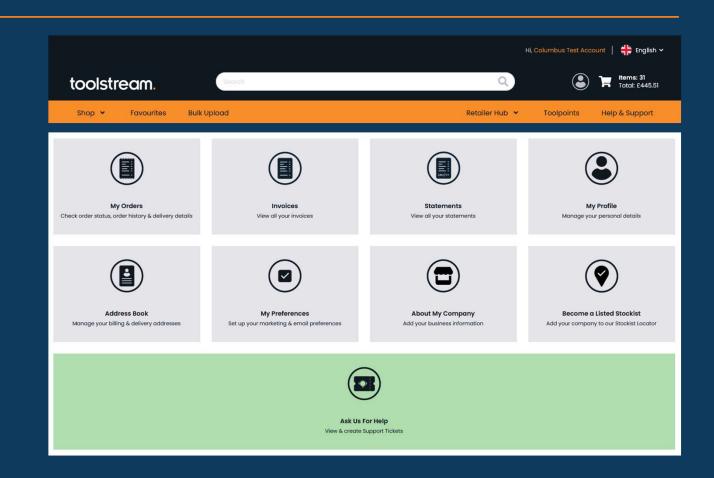
**Statements** 

**Previous Orders** 

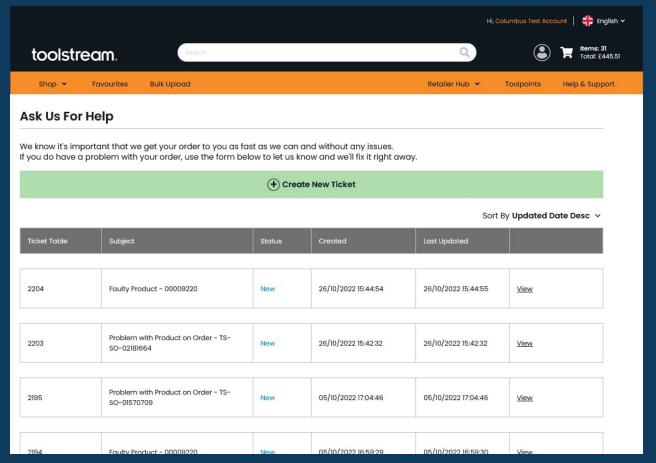
**Locations & Preferences** 

**Stockist Details** 

**Company Details** 



# Modern Customer Support



Single Sign-on

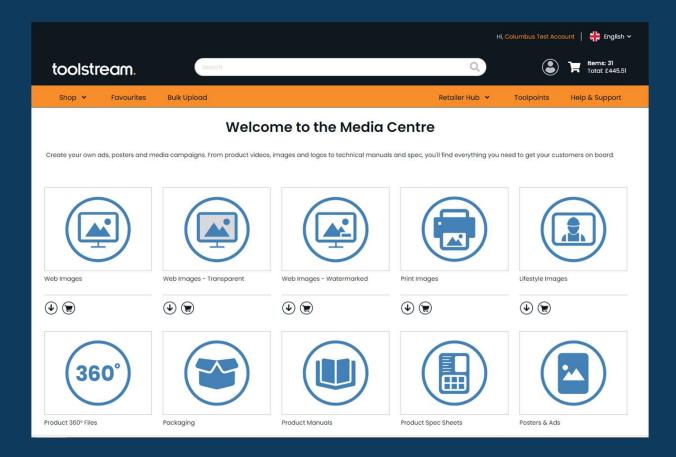
Seamless Experience

**Omnichannel Service** 

**Centralised Ticketing** 

White labelled Ticketing

## Retailer Hub



**Omni Product Recs** 

**Request Samples** 

**Upsell Recommendations** 

**Customer Specific Ranges** 

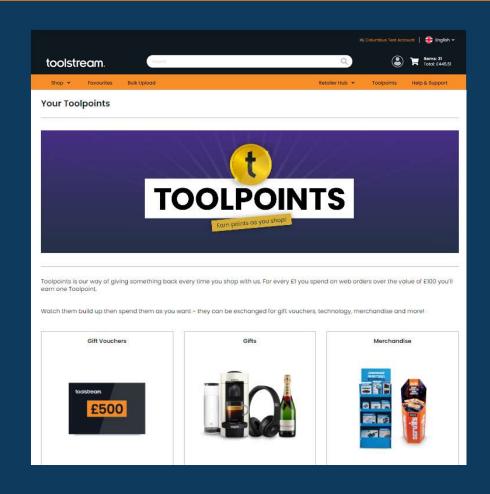
**Price Breaks** 

**Order Matrix Option** 

**Quick Buy** 

# Non-Stop Loyalty: Giving back to the Buyer





# One Final Thought – Blow up Experience!



